



Business Incubation Center
University of Malakand

Fazli Subhan
Manager

No: UOM/BIC/2021/115
Date: 10/12/2021

Heads of All Teaching Departments,

Subject: Idea Competition [IdeaStorm 2.0]

Respected Sir,

On the directives of the Honourable Vice Chancellor, Prof. Dr. Rashid Ahmad, BIC has arranged an idea competition for the students of University of Malakand, in partnership with ORIC, which will give them an opportunity to share their creative ideas and will encourage them to approach the multitude of social and economic problems prevalent in our society with a solutions-based mindset. According to Prof. Rashid Ahmad, Universities have an important role to play in improving the life of common man in this country by coming with innovative solutions and interventions. As in the current post-information era, there is an even greater emphasis on knowledge economy, and Universities around the world are becoming the breeding ground of high-growth and high-impact entrepreneurship, it is important for us to live up to the challenge and do our part. This competition will be the first step in this direction and will hopefully be a catalyst for the change in mindset our country desperately needs. Students will have to come up with innovative ideas/solutions linked with Global SDGs and will have an opportunity to compete for a number of top prizes and support for actually implementing their idea. The most innovative ideas will not only get prize money but also get exposure to a much larger business platform and the opportunity to actually make their ideas happen. Prizes worth more than Rs. 1 Million have been allocated for the event. (Kindly check attached event guide for details).

I would really appreciate if you could please convey the information to your students, encourage them to participate, encourage faculty members to mentor their students, and disseminate the attached event guide and event poster to all your students on all physical and virtual platforms. Thank you.

Tentative event schedule is as follows, as outlined in the event guide:

DECEMBER 10:	Official announcement of the Competition Team Registration and Submission of ideas open.
DECEMBER 13:	Info Session Teambuilding Event (Interested but no Team Mates) Team Registration, Idea Submission Deadline

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- DECEMBER 14: Announcement of teams Qualifying Teams (Round 2) | Speed Mentoring Sessions (for Qualifying Teams) | Pitching Workshop and Practice (for Qualifying Teams) | Deadline for submission of Elevator pitch presentation | **SharkTank Round (tentative).**
- DECEMBER 15: Announcement of teams qualifying to the final round (10:00 am) | Final presentations and announcement of winning teams. (11:00 am onwards) | Prize Distribution

Sincerely,

A handwritten signature in black ink, appearing to read 'Fazli Subhan'.

Fazli Subhan

Manager BIC, UOM

Copy for Information to:

- 1) PS to Vice Chancellor
- 2) PA to Registrar
- 3) Director, ORIC
- 4) Provost, UOM with request for support in event coordination.
- 5) PRO, with request for support in media coverage and circulation.
- 6) Network Administrator, with request for uploading event informing to University Website
- 7) File.



Malakand
Entrepreneurship
Club

LIVE YOUR **PASSION!**



#IDEASTORM 2.0

THE IDEAS COMPETITION | **Unleash Your Creativity**

FOR INFO: BIC | ORIC | MEC
APPLY: bit.ly/ideastorm20

#DREAM MORE
#MAKE IT HAPPEN
#DO IT NOW

DEADLINE: 13.12.21 | 23:59
FINALS: 15.12.21 | 11:00

1M+
PRIZES

43+
AWARDS

3
ROUNDS

6
EVENTS